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NOTICE TO CLIENTS

FORMER PUERTO RICO SECRETARY OF THE TREASURY AND SECRETARY OF THE DEPARTMENT OF CONSUMER AFFAIRS JOIN LÓPEZ SÁNCHEZ PIRILLO & HYMOVITZ LLC

San Juan, Puerto Rico (February 11, 2013) – It is a source of great professional gratification for López Sánchez Pirillo & Hymovitz LLC to announce that attorneys Xenia Vélez and Omar J. Marrero have joined the Firm's Tax Practice Group and Corporate Practice Group, respectively.

Ms. Vélez joins the Firm after serving as the executive director of the Tax Reform Committee of former Governor Luis Fortuño. Prior to that endeavor, she was a capital member at the law firm of McConnell Valdes LLC, which she joined in 1984. She was designated to serve as the Puerto Rico Secretary of the Treasury from 1997 through 2000. She has extensive experience in U.S. federal, Puerto Rico, and international taxation and is one of the most renowned tax attorneys in Puerto Rico. Her addition will reaffirm the reputation of our Firm's Tax Practice Group as one of the most experienced and highly respected in Puerto Rico.

Mr. Marrero joins our Firm after serving as the Secretary of the Consumer Affairs Department, one of Puerto Rico's main business regulators. Before serving in such highly respected capacity, Mr. Marrero was part of the Corporate and Real Estate and Finance Practice Groups of McConnell Valdes LLC and the Transactional Practice Group of Quiñones & Sánchez PSC. Mr. Marrero also worked in the Trust and Estate Department of Banco Popular of Puerto Rico and in the Legal and Compliance Department of Citibank International Plc in Madrid. He is an adjunct professor of the School of Law of the Inter-American University of Puerto Rico.

ABOUT LÓPEZ SÁNCHEZ PIRILLO & HYMOVITZ LLC

We are a full-service law firm in San Juan comprised of a very talented and experienced team of problem-solving legal professionals concentrating in Corporate, Tax, Banking and Securities Law and Commercial Litigation. Our clients include a mix of multinational and local companies in the areas of banking, finance, insurance, manufacturing, and pharmaceuticals, among others.

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